

entially eligible Grad PLUS borrowers are those who are enrolled

at least here-time a substance processional program. Students taking courses required for teacher certification or for admission into a graduate or professional program are not eligible for a Direct PLUS Loan. Borrowers are responsible for the interest that accrues on PLUS loans throughout the life of the loan.

The <u>Parent PLUSLoan</u> allows parents of undergraduate students, who are enrolled at least half-time, to borrow a fixed interest federal student loan on behalf of their dependent student to replace the family contribution to the extent that it does not exceed the difference between the student's cost of attendance and other financial aid. A credit check is required, and borrowers are responsible for the interest that accrues on PLUSIoans throughout the life of the loan.

The parent borrower must:

be the biological or adoptive parent, or step-parent of the dependent undergraduate student for whom the loan is being borrowed.

not be in default on a federal student loan and not owe a refund on a federal education grant. be a United States citizen or eligible non-citizen

The student must:

be a dependent student enrolled at least half time in a program leading to a degree or eligible certificate program.

not be in default on a federal student loan and not owe a refund on a federal education grant. be a United States citizen or eligible non-citizen.

meet general federal student financial aid eligibility standards