California State University, Bakersfield Office of Financial Aid & Scholarships

Nursing Loans

The Federal Nursing Student Loan (NSL) program is designed to provide low-interest federal student loans to students pursuing a degree in Nursing and who demonstrate financial need based on their FAFSA data. Based on the availability of funds, students pursuing a bachelor's or master's degree in Nursing may qualify for this loan. Up to \$3,000 may be borrowed annually for the first two years of undergraduate study in the nursing program, and up to \$5,200 annually for subsequent undergraduate study. The aggregate lifetime total of NSL funds borrowed cannot exceed \$17,000.

Eligibility

Applicants must:

Be admitted and enrolled in a CSUB Nursing program; Be enrolled at least half-time; Have financial "Need"

Accepting / Declining or Reducing your Loan

Once you are awarded a Nursing Loan, you will need to:

Log into your <u>myCSUB</u> and accept or decline your loan(s); Complete and sign the online <u>Master Promissory Note (MPN)</u>; Complete online Loan Entrance Counseling

Note: If you want to reduce your loan amount prior to disbursement, please contact the CSUB Financial Aid Office.

Details