

## MEMORANDUM

**DATE:** May 1, 2024

**TO:** Campus Community

FROM: Heath Niemeyer

Interim Vice President for University Advancement and Executive Director,

California State University, Bakersfield Foundation

**SUBJECT:** Fundraising Event Policies & Procedures

This memo serves as a **reminder** of the California State University, Bakersfield (CSUB) Foundation Fundraising Event policies and procedures.

## **Policy**

The California State University (CSU) Fundraising Events policy and CSUB Foundation/Gif( .6 0) The air (CSU)

## <u>Approval</u>

All fundraising events undertaken on behalf of CSUB must be approved by the appropriate member of the President's Cabinet, as well as the Vice President for University Advancement, the Director

## Administrative Fee

The CSUB Foundation administrative fee policy requires a one-time administrative fee of 5% on all fundraising activities, including donations, sponsorships, ticket sales, and auction purchases, to support CSUB Foundation operations and administrative costs related to accepting, processing, receipting, and recording payments, as well as auditing and compliance reporting.

For questions regarding the above policies and procedures, please contact University Advancement at ua@csub.edu or call (661) 654-2136.